

STOCKS WERE CUT. STEEL AT LOW MARK

Another New Bottom Price for Trust Issue. While Sugar Suffers Heaviest in General Decline.

CROP REPORTS BEARISH.

Rally in the Final Dealings Cut—Market Closes with Losses for All—Copper, Reading, New York Central and Rock Island Cut.

Prices gave way in the stock market to-day on reports from the crop sections, and although there was a rally towards the close the losses on the day averaged from 1 to 2 points.

Frost was said to have visited parts of the corn belt last night, and the Government bureau, reversing its position of yesterday afternoon, issued warning that a spread of the cold wave might be expected over the West and Southwest. On receipt of this news prices opened off sharply all around with heavy selling in the grain stocks, which continued at frequent intervals.

There were other causes for the decline, however, in another heavy loss by the banks to the Sub-Treasury, which brought the total deficit this week up to \$2,000,000 and the entanglements of some large capitalists that caused liquidation.

The storm interfered with business on the Exchange, wire service being practically crippled for a time, and out-of-town transactions held up.

Steel common again touched a new low record, it selling down to 19 1/2, its lowest previous price having been 19 3/4. The preferred sold off 1 1/2 to 68, while the steel bonds were slow freely between 73 and 74.

The steel stocks, however, rallied fractionally and closed from 3 1/2 to 5 1/2 down. American Sugar was the chief sufferer in the trading, it closing 3 points off at 112 1/2. Brooklyn Rapid Transit after being down 1 1/2 per cent, at 81 1/2, rallied and closed 1 1/2 under its final figure of yesterday, at 82 1/2. St. Paul, Missouri Pacific and Tennessee Coal and Iron each lost 1 per cent.

Atchafalpa was off 3/4, as were Norfolk and Western and Southern Railway preferred. Rock Island closed lower 1/2, and New York Central and Baltimore and Ohio 5/8. Reading was down to 60 1/4, a loss of 1/2, while Union Pacific lost 5/8 and Southern Pacific 1/4. Amalgamated Copper was off 1/4.

In the local traction Manhattan was down 1 1/2 on one transaction and securities 1/4. Fractional losses were sold in the Erie stocks.

The total sales of stocks were 335,300 shares and of bonds \$1,900,000.

	High.	Low.	Close.	Net
Amal. Copper	44 1/2	44 1/2	44 1/2	+
Am. Sm. & R. Co.	100 1/2	99 1/2	100 1/2	+
Am. Sugar	100 1/2	99 1/2	100 1/2	+
Atch. & S. P. F.	63 1/2	63 1/2	63 1/2	+
Atch. & S. P. F.	63 1/2	63 1/2	63 1/2	+
B. & O. Ohio	100 1/2	99 1/2	100 1/2	+
B. & O. R. R. Ohio	100 1/2	99 1/2	100 1/2	+
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